

Application for Withdrawal TelstraSuper RetireAccess



Complete this form to make a withdrawal
from your income stream.

RED SECTIONS FOR YOUR INFORMATION

GREY SECTIONS TO FILL OUT

Save time! Complete in **SuperOnline** 

Before you start

- Read the current **TelstraSuper RetireAccess Product Disclosure Statement (PDS)** and the Important Information section at the end of this form, which includes things you need to consider when making a withdrawal.
- Making a withdrawal may affect any Centrelink benefits you are currently receiving and/or have tax implications. Before completing this form you should contact Centrelink and/or your financial adviser or accountant for more information.
- If making a full or partial lump sum withdrawal, your pro-rata minimum income payment for the financial year will apply.
- If there are insufficient funds in your account to cover your insurance premiums after your withdrawal any insurance cover you have through this account will cease.
- If you are making a partial withdrawal, you should consider whether your withdrawal will affect your insurance cover including whether it will result in cessation of your insurance. Please contact us for further information.
- If you received the Retirement Bonus you may be required to repay it. For information about the Retirement Bonus visit **telstrasuper.com.au/bonus**
- If you are signing this form on behalf of another person, you will need to provide identification in the member's name and attach an **Authorised Third Party Representative Identification** form available at **telstrasuper.com.au/forms** and include any certified documents as required.

DO NOT complete this form if you:

- wish to apply for a lump sum payment because you are no longer working due to permanent incapacity
- wish to apply for a lump sum payment because you have a terminal illness.

Contact us on **1300 033 166** for the relevant application form.

1. Your details currently held by TelstraSuper

Title	Mr	Mrs	Miss	Ms	Other
Surname*			Given name(s)*		
Member number*		Account number*		Date of birth*	
Residential address* (PO Box not acceptable)					
Suburb*		State*		Postcode*	
Mobile/contact no.*		Email*			

* Mandatory fields

Note: We'll be unable to process this form if your contact or personal details are different to the details we currently hold for you. To check and/or update your details before you submit this form you can:

- log into your SuperOnline account, or
- call us on **1300 033 166**, or
- complete a **Change of contact details** form to update your contact details or a **Change of member details** form to update your personal details available at **telstrasuper.com.au/forms** and submit it with this form.

YOUR
INFO
↓



Before you act

You may wish to consult an adviser before you make any decisions relating to your financial affairs. To speak with an adviser from TelstraSuper Financial Planning call **1300 033 166**.

2. Withdrawal amount details

Partial lump sum. The minimum amount you can withdraw is \$2,000.
If withdrawing from a TTR income stream you must complete section 3.

Withdrawal[†] \$

Your pro-rata minimum income payment will apply for the financial year.

OR

Additional one-off income payment. The minimum amount you can withdraw is \$1,000.
DO NOT complete sections 3 and 4.

Withdrawal[†] \$

This one-off income payment will not amend the regular income that you receive. However, if you are a TTR member, your regular payments may cease prior to the end of the financial year if you reach your 10% maximum for your TTR. Also, please note that since one-off income payments are included in your assessable income you need to report these to Centrelink and they may impact your benefit entitlements.

OR

Full account balance - full withdrawal (the balance of my TelstraSuper RetireAccess account). If withdrawing from a TTR income stream you must complete section 3.

[†] In accordance with government legislation, to ensure tax components decrease proportionately, your withdrawal will include tax-free and taxable components relative to your account balance. For example, if your taxable component is equal to 70% of your account balance, then 70% of your withdrawal will be made from your taxable component. You can find out your tax-free amount by logging in to SuperOnline.



Talk to Centrelink, a financial adviser or an accountant first

Making a withdrawal can affect your Centrelink benefits and/or have tax implications. Contact Centrelink, your financial adviser and/or your accountant **BEFORE** you make any withdrawal from your income stream.

3. Accessing your super (only complete if withdrawing from a TTR income stream)

You can only receive lump sum payments for partial or full withdrawals from your TTR income stream if you've met a condition of release (listed below) or have unrestricted non-preserved benefits available (indicate below which one applies to you). See the Important Information section to understand how your TTR income stream will change if you satisfy a relevant condition of release.

I satisfy the following condition of release:

I have reached age 65

I have reached preservation age and have permanently retired from the workforce and declare that I never intend to become gainfully employed for 10 hours or more a week. See the Important Information section for your preservation age.

I have ceased an employment arrangement on or after the age of 60[†]

OR

I am accessing my unrestricted non-preserved benefits

[†] All contributions made after meeting this condition of release and its investment earnings will be preserved until another condition of release is met.

4. Investment option (only complete if making a partial lump sum withdrawal)

Where would you like your partial withdrawal taken from?

I wish to have my payment drawn proportionately across my chosen mix of investment options.

I wish to have my payment drawn from the _____ investment option.

5. Where do you want your benefit paid?

Pay my withdrawal into my nominated bank account where my regular TelstraSuper RetireAccess income payments are made.
Please complete sections 7, 8 and 9.

OR

Pay my withdrawal into a different bank account.

Please provide your bank details and complete sections 7, 8 and 9. Payments can only be made to an Australian bank, credit union or building society account that is in your name or in a joint account. Payments **cannot** be made to credit cards.

Note: When paying a benefit to a different bank account you must provide a copy of a current bank statement (less than 6 months old) showing your address, the bank account details including the name the bank account is held in and the BSB and account numbers. Online transaction listings are not acceptable. Your statement can be uploaded via your SuperOnline account with your completed form.

Name of financial institution

Branch name

Account name

BSB no.

Account no.

Note: TelstraSuper does not accept responsibility for any delay or loss of interest caused by providing incorrect details on this form. TelstraSuper is discharged from all liability once your benefits are paid into your nominated bank account in accordance with your instructions.

6. Benefit transfer details

If making a transfer to a TelstraSuper account please provide details and complete sections 7 and 9.

Transfer all of my benefit **OR** Transfer \$
into my TelstraSuper Corporate Plus account TelstraSuper Personal Plus account TelstraSuper Defined Benefit account
OR

If making a transfer to another super fund please provide details and complete sections 7, 8 and 9.

Transfer all of my benefit **OR** Transfer \$
into the super fund detailed below:

Name of super fund

Address of super fund

Membership or account no.

Australian Business Number (ABN)

Unique Superannuation Identifier (USI)

* In accordance with Government legislation, to ensure tax components decrease proportionately, your withdrawal will include tax-free and taxable components relative to your account balance. For example, if your taxable component is equal to 70% of your account balance, then 70% of your withdrawal will be made from your taxable component. You can find out your tax-free amount by logging in to SuperOnline.

TRANSFER
TO?



7. Politically Exposed Person

You must provide this information every time you make a withdrawal from your super account.

See the Important Information section for a definition of a Politically Exposed Person (PEP).

1. Are you a PEP?

Yes No

2. If yes, please tick which PEP category applies to you:

- a) I hold a prominent public position or function in a government body or an international organisation
- b) I am an immediate family member of a person referred to in (a) above,
and that person's name is and public position is
- c) I am a close associate of a person referred to in (a) above,
and that person's name is and public position is

ARE
YOU A
PEP?



8. Proof of identity

Proof of your identity and the identity of any attorney, administrator or guardian who signs this form on your behalf must be supplied **every time** a withdrawal request is made. This can be done in one of two ways:

Option 1 – Electronic ID verification

By providing details of any **TWO** of the following identity documents – your Medicare card, pension card, Australian drivers licence, Australian passport – you agree to TelstraSuper using this information to verify your identity electronically using independent data sources.

I acknowledge that my personal information will be sent to TelstraSuper's external identity verification provider to verify my identity for the purposes of this withdrawal request, and consent to that being done.

Important: Make sure the details you provide are accurate. If the personal details you provide in **section 1** do not match the electronic identification details you provide below, we will not be able to use these details to prove your identity. This will delay processing your request as we may require you to provide us with certified proof of identity documents.

Medicare:

Full name (including initials as shown on your Medicare card)

Medicare 10 digit number

Expiry date

mm/yyyy

Your reference number (the number beside your name)

Pension card:

Card type

Health Care Card

Seniors Health Card

Pensioner Concession Card

Full name (as shown on card)

CRN

– –

Expiry date

dd/mm/yyyy

Australian drivers licence:

Full name (as shown on your licence)

Australian drivers licence number

Expiry date

mm/yyyy

State of issue

Card number

Contact your licence provider if unsure of your card number

Australian passport:

First name (including middle name as shown on your passport)

Surname (as shown on your passport)

Australian passport number

Expiry date

mm/yyyy

Place of birth (as shown on your passport)

Option 2 – Certified document ID verification

See the Important Information section to understand the documents we can accept and how to get your proof of identity documents certified. Please note we may use these documents for the purpose of undertaking electronic data verification using independent data sources in the event your proof of identity documents have not been correctly certified. Your documents can be uploaded via your SuperOnline account with your completed form.

I have attached a certified copy of **one photographic** proof of identity document

OR

I have attached certified copies of **two non-photographic** proof of identity documents.

PROOF
OF
IDENTITY



PROVIDE
TWO ID



9. Your signature and declaration

By signing this form, I:

- request the payment/transfer of my super benefit as detailed in this form and authorise TelstraSuper to give effect to this payment/transfer
- acknowledge that all the information I have provided on this form is true and correct
- have understood that a withdrawal may affect my Centrelink benefits and may also have tax implications
- understand tax may be deducted from my withdrawal if I'm under age 60
- understand that if I don't provide my Tax File Number additional tax may be payable on my withdrawal
- understand that, if I have insurance cover, it will cease if I don't have enough funds remaining in my RetireAccess account to pay for any premiums that I am responsible for
- understand that the withdrawal must be paid into an account in my name or in a joint name
- understand that from time to time TelstraSuper may contact me to request additional information and to verify my instructions on this form
- consent to TelstraSuper verifying my identification via electronic means using independent data sources, or in the event my certified documents (if applicable) have not been correctly certified
- understand that, if the details on the form differ from the details that TelstraSuper holds about me, my form will not be processed and TelstraSuper will not be responsible for delays or other consequences due to the details not matching.

Each person who signs this form on behalf of the applicant named in this form:

- represents and warrants that they are lawfully appointed as guardian, administrator or attorney (as applicable), and
- declares that they are acting in accordance with the terms of the relevant power of attorney, guardianship order or administration order, including that if more than one person must act under the appointing document, all nominated persons must include their name, signature and date on this form below, and
- declares that their appointment remains valid and current as at the date of this form.

State your capacity (if applicable): Guardian Administrator Attorney

Name

Signature

X

Date

SIGN



Please upload completed form via your SuperOnline account or return it to:

PO Box 14309, MELBOURNE VIC 8001

Before sending this form to TelstraSuper, please check that you have:

- ☒ read the Important Information section
- ☒ confirmed with Centrelink how a withdrawal may affect any Centrelink benefits you may be receiving
- ☒ spoken to your financial adviser or accountant regarding any tax implications of making a withdrawal
- ☒ understood tax may be deducted from your withdrawal if you're under age 60
- ☒ provided details of two proof of identity documents or certified copies of your proof of identity documents.

Telstra Super Pty Ltd, ABN 86 007 422 522, AFSL 236709, is the trustee of the Telstra Superannuation Scheme ABN 85 502 108 833 (TelstraSuper).
Telephone 1300 033 166 Website telstrasuper.com.au

Telstra Super Pty Ltd complies with the Privacy Act 1988 (Cth). For further information on privacy visit our website at telstrasuper.com.au to download a copy of our Privacy Policy or Privacy Collection Statement.

© Telstra Super Pty Ltd.

224239/FA2



Things you need to consider when withdrawing from your income stream

You need to consider all relevant information before you make a withdrawal. Some of the points to consider are:

Tax on withdrawals

If you're under age 60, tax will be deducted from your withdrawal before payment is made. If you haven't provided your Tax File Number, tax will be deducted from the taxable component of your withdrawal at the highest marginal tax rate plus the Medicare levy.

Insurance

You may currently have insurance cover through your TelstraSuper account. If you withdraw your full account balance from your TelstraSuper account, your insurance cover will cease. If you are making a partial withdrawal, you should consider whether your withdrawal will affect your insurance cover including whether it will result in cessation of your insurance. For more information call us on **1300 033 166**.

Retirement Bonus

If you received a Retirement Bonus and you withdraw more than 50% of your account balance (as at the date you commenced the Retirement income stream) within the first 12 months of starting the Retirement income stream, all of the Retirement Bonus paid to you will be deducted from your income stream account. For more information visit telstrasuper.com.au/bonus

What is my preservation age?

The preservation age applicable to you depends on your date of birth:

Date of Birth	Preservation Age
Before 1 July 1960	55
1 July 1960 – 30 June 1961	56
1 July 1961 – 30 June 1962	57
1 July 1962 – 30 June 1963	58
1 July 1963 – 30 June 1964	59
After 30 June 1964	60

What you need to know when you meet a relevant condition of release

When you meet a relevant condition of release your Transition to Retirement (TTR) income stream(s) will change to a Retirement income stream. As a result:

- investment earnings on your account will be tax-free
- you'll be subject to a transfer balance cap, which is the total amount you can transfer to a tax-free retirement income stream. Every individual will have their own personal transfer balance cap and will depend on your circumstances. This cap amount includes your Retirement income stream with TelstraSuper in addition to any amounts you may have in tax-free income streams with other super funds. If you exceed the cap, the Australian Taxation Office (ATO) will issue you an Excess Transfer Balance determination requesting you to transfer the excess amount from your Retirement income stream. For more information visit the ATO website www.ato.gov.au
- if you've been receiving the maximum income payment, this will convert to a fixed dollar amount
- minimum annual income payment requirements will continue to apply.

Definition of a Politically Exposed Person (PEP)

Politically Exposed Person or PEP means an individual:

- (a) who holds a prominent public position or function in a government body or an international organisation¹, including:
 - (i) Head of State or head of a country or government
 - (ii) government minister or equivalent senior politician
 - (iii) senior government official
 - (iv) Judge of the High Court of Australia, the Federal Court of Australia or a Supreme Court of a State or Territory, or a Judge of a court of equivalent seniority in a foreign country or international organisation
 - (v) governor of a central bank or any other position that has comparable influence to the Governor of the Reserve Bank of Australia
 - (vi) senior foreign representative, ambassador, or high commissioner
 - (vii) high-ranking member of the armed forces
 - (viii) Board chair, chief executive, or chief financial officer of, or any other position that has comparable influence in, any State enterprise or international organisation, or
- (b) who is an immediate family member of a person referred to in paragraph (a), including
 - (i) a spouse
 - (ii) a de facto partner
 - (iii) a child, a child's spouse or de facto partner
 - (iv) a parent
- (c) who is a close associate of a person referred to in paragraph (a), which means any individual who is known (having regard to information that is public or readily available) to have:
 - (i) joint beneficial ownership² of a legal entity or legal arrangement with a person referred to in paragraph (a)
 - (ii) sole beneficial ownership² of a legal entity or legal arrangement that is known to exist for the benefit of a person referred to in paragraph (a).

1. International organisation essentially means an organisation established by a formal political agreement by two or more countries which has the status of an international treaty.

2. Beneficial ownership means directly or indirectly owning 25% or more of an entity or exercising operational or financial control over an entity.



Proof of Identity Guide

Your application cannot be processed until acceptable proof of identity has been provided to us as required by law when submitting an **Application for Withdrawal TelstraSuper RetireAccess** form.

Proof of your identity and the identity of any attorney, administrator or guardian who signs this form on your behalf must be supplied every time a withdrawal request is made. This can be done in one of two ways:

1. Electronic ID verification

Supply details of any **TWO** of the following identity documents: Medicare card, pension card, Australian drivers licence or Australian passport, and you consent for TelstraSuper to verify your identity electronically using independent data sources.

OR

2. Certified proof of identity documents

Supply a certified copy of one acceptable photographic ID document or two non-photographic ID documents.

Acceptable photographic ID (one document required)

Certified copy of one of the following documents:

- current Australian driver's licence or permit that contains your photograph
- current passport
- current Proof of Age card containing your photograph
- national identity card containing your photograph and signature.

Acceptable non-photographic ID (two documents required)

Certified copy of one of the following documents:

- Medicare card
- birth certificate
- a citizenship certificate issued by the Commonwealth or a foreign government
- low income health care card or Commonwealth seniors health card or Pensioner Concession Card

AND

Certified copy of one of the following documents containing your name and current residential address:

- a council rates notice (less than 3 months old)
- gas, water or electricity bill (less than 3 months old)
- a notice of assessment from the ATO (less than 12 months old)

A complete list of acceptable identification is available on our website at telstrasuper.com.au/proofofid

Signing a document on behalf of another person

You must complete and attach an **Authorised Third Party Representative Identification** form including a certified copy of the document by which you are authorised to sign on behalf of another person:

- power of attorney document
- guardianship order
- administration order.

For a copy of an **Authorised Third Party Representative Identification** form go to telstrasuper.com.au/forms

How to get your proof of identity documents certified

- Photocopy your identity documents (if you're using your driver's licence, photocopy both sides)
- Take the photocopies and the original documents to a person authorised to certify proof of identity documents:
 - If living in Australia: This includes pharmacists, police officers or a Justice of the Peace.
 - If living overseas: This must be a person who is an Australian Consular Officer or a foreign notary public.

For a complete list of people authorised to certify proof of identity documents in Australia and overseas visit telstrasuper.com.au/proofofid

To certify your documents, the authorised person must:

- sight the original and the copy
- confirm that the documents are identical
- write or stamp on the photocopy:
 - 'I certify that this is a true and correct copy of the original document I have sighted', and
 - their name, qualification, business address, and registration number (if applicable), and
 - their signature and date on all pages of the photocopy.

You must keep the original proof of identity documents and send the certified copy of your proof of identity documents to us.

Example



I certify that this is a true and correct copy of the original document I have sighted.

J. Sample
Joan Sample
11 Same St, SOMETOWN VIC 3009
Justice of the Peace
Reg no: 26587
1 March 2020